



# TOWN OF CAPE ELIZABETH

Assessing Department  
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August 21, 2024

To: The Honorable Council Chair, Members of the Town Council, Town Manager, Finance Director, and Town Clerk of the Town of Cape Elizabeth, Maine.

Subject: 2024 – 2025 Tax Rate Composition and Percentage Breakdown.

Dear Honorable Council Chair, Council Members, and Town Manager:

As a result of the annual valuation analysis of the Town of Cape Elizabeth’s taxable properties, I am setting the tax rate at \$11.00 per thousand dollars of valuation for fiscal year 2025.

The town’s certified ratio, as reported to Maine Revenue Services, for fiscal year 2025 is 100%; this is based on the ratio of ASSESSED value versus SALE prices following the town-wide revaluation.

Homestead Exemptions are \$25,000, Veterans/Widow Exemptions are \$6,000 and Blind Exemptions are \$4,000 in reduced taxable value.

<b>TAXABLE VALUE OF TOWN</b>	<b>X</b>	<b>MILL RATE OF \$11.00</b>	<b>=</b>	<b>TAX COMMITMENT</b>	
<b>\$3,836,920,700.00</b>	x	<b>0.01100</b>	=	<b>\$42,206,127.70</b>	Tax for Commitment

Taxes are committed to the Tax Collector on August 20, 2024, and the tax bills will be mailed out on or around September 15, 2024. The due date for tax payments will be October 15, 2024 and April 15, 2025, with a late interest rate of 8.5% per annum (as mandated by the State).

The last date for appeals would be February 24, 2025 (185 days after commitment date).

Sincerely,

Clinton J. Swett, CMA #722  
Cape Elizabeth, Maine, Town Assessor